



13 July 2018

**MEMORANDUM No. 2018-041**

**TO : ALL ELECTRIC COOPERATIVE (ECs)**

**SUBJECT: NOTICE TO ECs ON NEA's SUBMISSION OF LOAN DATA TO THE CREDIT INFORMATION CORPORATION (CIC)**

.....

Republic Act No. 9510, also known as Credit Information Act (CISA), requires entities which provides credit facilities to submit basic credit data and updates thereon on a regular basis to the Credit Information Corporation (CIC).

The National Electrification Administration (NEA), as a submitting entity, is required to regularly submit to the CIC any negative and positive credit information that tends to update and/or correct the credit status of its borrowers: the Electric Cooperatives (ECs). It is likewise required to notify its borrowers of the obligation to submit the said borrowers' basic credit data and the disclosure thereof to the CIC.

This memorandum, therefore, is issued in compliance to the notice requirement and prescribed disclosures per Section 4 (f) of R.A. No. 9510 and related rules and regulations.

For your information and guidance.

  
**EDGARDO R. MASONGSONG**  
Administrator

NATIONAL ELECTRIFICATION  
ADMINISTRATION  
Office of the Administrator



NEA-OA254403

*Handwritten initials and date: # 7/16/18*